

NDDPI Property Tax Update



nd.gov/dpi/



Taxable Valuation Update

- Homestead and Veterans' Credits removed from in lieu of property tax
- Taxable Valuations will include valuations for these properties ٠
- Will align NDDPI and Tax Department taxable valuation collection





School District Mill Levy Changes

- NDCC 57-15-14.2 School district levies
 - 70 mill general fund levy split into two levies
 - 60 mills (Gen60)
 - 10 mills (Gen10)
 - The new 10 mill levy may not be considered new or increased property tax levy authority
- Tuition levy is exempt from the cap







- Available to schools that are forced below 60 because of the cap.
- Payment will be calculated using the difference of the Gen60 mill levy and the amount 60 mills would generate
- Eligibility
 - Must be proportionally reduced between the 60 mill levy and other eligible levies
 - Levied 60 mills (or close to) the previous year
 - Apply to NDDPI







Adam Tescher 701-328-3291 Atescher@nd.gov